

MN Fundraising Initiative (MNFI)

Board Meeting, Monday, December 6, 2022

Attendees: Martin Cross, Patti Cross, Stacy Schelkoph, Monica Fisher, Jessica Musta, Kelly McElderry

Unavailable: Heather Murphy

Andover, MN – Andover Community Center

Open Meeting to all members, called to order at 6:00 pm

1. Two non-board members were in attendance (Angi, Jana)

- Discussion around Timberwolves
- Waitlist Scheduling, MNFI still working on a feasible solution
- Pending donations, posted as soon as we can/when they are available. This is less than 10% of available events. Further discussion around volunteering and how this works for other groups.
- Fines around dropping. These are circumstances that we all agree to every time you sign up for event.

****US Bank bonus would have been \$5,000, at this time we will not be getting it because of all the cancelations for events****

- Discussions around not getting events, highlighted that we are using 95% of our waitlist, if anyone is concerned about not signing up in time, use the waitlist
- Mops at Target Center are in Bad Shape. (Will be addressed)

Board Members Only Meeting, called to order at 7:19 pm

Patti

1. Awards for “top” volunteers
2. Banking data review, a new Bank was identified as having a strong commitment to non-profit organizations, Old National, some highlights to them
 - a. Additional Fraud Protections
 - b. Dedicated non-profit staff member
 - c. Higher rate of return
 - d. Entity has one account protected
 - e. Money Market offers more protection
 - f. 1 year CD is 3.6%, they offer 3, 6, 9-month options as well

3. Patti motions to start moving accounts, Stacy Seconds, Unanimous approval from all members present.
4. Future needs to be discussed in 2nd Quarter
 - a. Expense Policy, specifically around the use of the credit card
 - b. Investment Statement, discussions around further investment options

Monica

5. Discussion around donations to different groups, goal to reach out to the community and make connections. Specifically, around the Challenger youth field in Blaine.

[Challenger Division \(ba-littleleague.org\)](http://ba-littleleague.org)

Kelly

6. Vikings/Payout conversation

Jessica

7. Discussion around help with a tablet order/grant request

Stacy

8. Grant Table

Martin

9. Student loan money being returned. ***Important for all volunteers to be aware if you get a refund you are responsible for the taxes****
10. Treasurer of DeLaSalle School requesting where money should go
11. Request to pay for mass (Church)- Look to include this on the grant table
12. VOTE, Painting retreat not connected to an organization, Unanimous vote No
13. VOTE, YMCA Swim, Unanimous vote Yes for lessons, No for open swim
14. Further discussion around modeling/scouting agency, ski clubs – Look to include this on the grant table
15. Discuss 2023 Board Nominees
 - a. Possible positions to be added could be:
 - i. Training, Outreach, Recruiting, Audit for donations, Stadium Liaison, Grant Writing, Payout Development, Fundraising

Meeting Close at 9:00 pm