

MN Fundraising Initiative (MNFI)

Board Meeting, Monday, October 10, 2022

Attendees: Martin Cross, Patti Cross, Stacy Schelkoph, Monica Fisher, Jessica Musta, Kelly McElderry

Attendee via phone: Heather Murphy

Andover, MN – Andover Community Center

Board Members Only Meeting, called to order at 6:18 pm

1. Martin's contract vote, 2% of projected for next year. Bonus will be based on past year revenue at 1.5% and a 1099 will be issued from MNFI. Vote Item – Unanimous Approval (Patty and Martin refrain from voting)
 - a. For 2023, 2% of revenue for the previous year and 1.5 bonus for current year revenue. Proposed, vote Item-Unanimous Approval. (Patty and Martin refrain from voting)
 - b. Martin will take some time to think about our recommendation.
2. Three seats are up for re-election next year, President, Secretary, Treasurer
 - a. Martin will follow the same process that we have in the past around the second week in November.
3. Motion to change reimbursements to 6 months on November 1st. Vote Item – Unanimous Approval.
4. Motion to change grants for school tuition -all levels of education- specific to tuition adding language that says, "Please apply excess funds to future tuition payments or return to MNFI" starting November 1st. If a member has already paid, we will allow a 3-month grace period for reimbursement. Vote Item – Unanimous Approval
5. Student loan payments will stay as is but must be current payments or money still owed. Statements should be within 45 days of payment starting November 1st.
6. Motion to close grant process, Friday December 23rd at 6 pm, reopen on Monday, January 9th at 9 am for the processing of year end taxes. Unanimous Approval.
7. Discuss a recommendation for a storage unit due to all of the additional equipment needed at various venues. Estimate of \$33/month. Unanimous approval for MNFI to pay for unit.
8. Discuss Allianz year end event
9. Discuss CPA's to consider
10. Discuss finding a pro bono consultant to assist with finding the right banking options. This was unanimously approved.
11. Discuss US Bank donation, Martin continues to push the venue to find resolution
12. Discuss finding consistent language around grants for website and us all to share if asked. (This is related to other groups and 'family accounts')
13. Discuss clearing misunderstandings around ending the Eagle Foundation

14. Extensive discussions around cancelations and wait lists and the amount of time it takes to resolve. Considering options around the challenges and how to manage last minute cancelations and what we can do to reduce

- a. Consider an on-call option
- b. What to do about no-shows
- c. Consider disciplinary section with board to vote on possible consequences
- d. What constitutes immediate

15. Manager Meetings, ensure stands aren't closing early

Meeting Close at 8:42 pm

