

## **MN Fundraising Initiative (MNFI)**

**Board Meeting, Tuesday, January 18, 2022**

**Attendees: Martin Cross, Patti Cross, Stacy Schelkoph, Monica Fisher, Jessica Musta, Kelly McElderry**

**Heather Murphy – Unavailable. (She was updated on the meeting 01/19/2022)**

Meeting Call to Order at 6:41 pm in Coon Rapids, MN – Boston's

1. President's Report – Martin.
  - a. MNFI was active in 450 events, 60% more than any other NPO. This was 400% over events in 2020
  - b. 96% of funds went into the grant pool
  - c. 4% of funds went into operating costs
  - d. 16% of volunteers did not return, Martin has been in touch with them, and they will likely return when COVID is over
  - e. Convention Center may be a new venue for MNFI (this is discussed further in new topics)
2. Treasurer's Report – Patti provided a financial update including account balance, checks to deposit and grant checks not yet cashed. The checks not cashed can sometimes occur when another organization is involved.
  - a. Accounts for MNFI are at Affinity plus, due to some changes we will be looking at changing Banks and assessing the need to require an additional signature on grant checks.
  - b. Fund Specific
    - i. Grant Pool balance is at \$525 K
    - ii. Outstanding grant checks to be cashed is \$34 K (99% are from December)
    - iii. Currently grant pool funds available \$488 K
    - iv. Current grant savings \$35 K
    - v. Grants MNFI has received from various vendors \$3500.00
  - c. Two upcoming bills to be paid
    - i. 50 hats/50 visors
    - ii. MNFI Insurance Policy
3. NEW BUSINESS, Including Board Votes
  - a. Email communications, confirmed board member email addresses
  - b. VOTE ITEM – Board discusses having direct member email addresses with mnfundraising.org. Martin will apply for a grant to pay for with Microsoft. This will allow for all volunteers to contact any board member without using personal email to help

with data saving for 501 (C)(3) designation. This was approved by all board members in attendance.

- c. VOTE ITEM – Board discusses having a paid lawyer to review contracts for accidents and grants. As we grow this will be important for us to have set up from a legal perspective. This was approved by all board members in attendance.
- d. VOTE ITEM – Grant check timing. Previously posted as 9 months, with COVID rules were relaxed due to all the unknowns around events and activities. Patti highlighted how the process works and how the venues pay. We discussed multiple different options. Our final decision was that it would be 12 months and would be effective March 1<sup>st</sup>. This was approved by all board members in attendance.
- e. Grant checks should not be written to board members, effective immediately. This is a grey area in NPO regulations, and we will err on the side of caution.
- f. VOTE ITEM – Travel to tournaments/competitions out of state. Recommending we change policy to approve expanding airfare to the participant and their family members. This was approved by all board members in attendance.
- g. VOTE ITEM – If traveling out of state and in lieu of flying, standard IRS regulations will be applied for mileage from your point of residence to the hotel/house you are staying at. This was approved by all board members. (Please note this does not include mileage to and from the event location only for travel to the city of the event. The food allocation will also not change, it will not be paid unless it is specifically required by the organization)
- h. VOTE ITEM – Data retention specific. (1) when should we remove volunteers that do not sign up for anything. Leave at 3 months as it is today, they will be archived for future if needed. (2) When volunteers leave how long should we retain information. Currently there are no regulations for NPO's. This will be revisited in the future, and Martin will address it when he finds a lawyer to see what our obligations are. Both items are approved by all board members in attendance.
- i. Stadium Policy. For some venues volunteers cannot work for more than one NPO. We will continue to allow multiple NPO memberships, however if you volunteer at Allianz with MNFI, you will not be able to volunteer at Allianz with another NPO, you will have to pick another venue. This will be annual and is being requested by the stadiums. It helps with managing gate lists and unauthorized personnel on site.
- j. VOTE ITEM – If you are on another board that volunteers at the same venues as MNFI you will not be able to volunteer with MNFI due to a conflict of interest. This was approved by all board members in attendance.
- k. VOTE ITEM - Policy for 14-year-olds. For the two venues that allow volunteers to be 14 years old, the MNFI policy will now be enforced at a 1:1 ration with a parent and they will not be in the kitchen. This was approved by all board members in attendance.
- l. VOTE ITEM – What should manager pay be. This will not be determined until MNFI signs each venue contract. It is not set at this meeting. This was approved by all board members in attendance.

- m. VOTE ITEM - Convention Center. They are considering MNFI exclusively, Martin is working on this, and they are currently proposing 4 events. Martin will move forward with exploring this. This was approved by all board members in attendance.
- n. VOTE ITEM – Move forward with quarterly socials. Martin will look at upcoming events and move forward with putting them on calendars. This was approved by all board members in attendance.
- o. VOTE ITEM – Move forward with appointing current President Martin Cross as a Paid CEO for 1 year. Martin will assist in setting up job description, expectations & guidelines for opening the role for future. His salary will be 30 K with a stipulation of a 1% adjustment if board expectations are met and the fund allows for it. This was approved by all board members in attendance.

Meeting concluded at 9:35 pm

