

## MN Fundraising Initiative (MNFI)

Board Meeting, Monday, April 4th, 2022

**Attendees: Martin Cross, Patti Cross, Stacy Schelkoph, Monica Fisher, Jessica Musta, Kelly McElderry, Heather Murphy**

Meeting Call to Order at 7:00 pm in Champlin, MN – Pour Wine & Bistro (Shifted from Willy McCoy's-late start as a result)

1. Any updates from last meeting on:

- Microsoft email addresses, Martin continues to monitor. We are moving up the list
- Lawyer, a few calls in but no update

### New Topics

2. College discussions/University Games/Family Weekends

- Grants- Grants will remain as previously approved from January 2022 meeting. Grants for tuition must be paid directly to the school or loan company. All documents sent for grant approval must clearly be a current statement from the school or student loan company. Anything outside of this will need to be a written request to the board and is not a guarantee of approval. The Board had extensive discussion about becoming larger in size and need to be diligent about our audit trail to remain in good standing with our 501(c)(3) status.
- Tours- Continue to approve grants for perspective students
- 529 plans – Grants cannot be requested for 529 plans
- Trips/College Visits for enrolled students – Grants cannot be requested
- Graduation – Grants cannot be requested, however if there is a hardship request, please submit request to board for consideration

3. Picnic, possible dates. June 18, July 9,10, - **Tentatively selected July 10<sup>th</sup>** Elm Creek Park Reserve, Maple Grove. <AR> Stacy to follow up on site.

4. Quarterly Social. **Tentatively selected April 19<sup>th</sup>**. <AR> Jessica to follow up on site in South Metro.

5. Denied Grants. Martin and Patti provided examples of recently denied grants to ensure full board was still in line with requirements for approval. Confirmed that we are.

6. Tips/Volunteer NPO-Don't ask and reference. Currently Venues are working on FAQ's for language on this, Martin will check in to see if they can change the langue from tip to donation.

7. Board Positions. Nominations were made and approved for all positions.

Martin was nominated for President, it was seconded and unanimously approved

Jessica was nominated for Vice President, it was seconded and unanimously approved

Patti was nominated for Treasurer, it was seconded and unanimously approved

Stacy was nominated for Secretary, it was seconded and unanimously approved

-Patti and Stacy will work together to add a second signer for MNFI.

8. Gift Cards for Lecie and Kenya – NCAA. Board approves \$100 gift card for each to thank them for a great season.
9. Scholarships. Martin recommended yearly scholarships for our top two volunteer groups. This will aid in our mission, provide growth opportunities, and ensure continued volunteer support. Donation will go directly to the Studio to determine need. All board members approve \$2500 for each Studio. <AR> Heather will work with Studio contacts.
10. Stand Managers. Reminder will be sent to stand managers asking them to remind volunteers not to check the register.
11. Reservations made at the same location for next month. May meeting will be at 6:30 pm on Monday, May 2<sup>nd</sup>. Reservations are under Kelly's name.

Meeting concluded at 8:45 pm

